



## AUTHORIZATION TO REPOSSESS & HOLD HARMLESS

To: Detroit Repo Company      Telephone: 313-800-4090      [repo@detroitrepo.com](mailto:repo@detroitrepo.com)

We authorize Detroit Repo Company to repossess, impound and transport across state lines the above described collateral which is covered by a defaulted installment contract or lease agreement. We name Detroit Repo Company as our only agents for repossessing the above described collateral. This means that any agent we have already engaged is no longer authorized to repossess this collateral unless they are in due course authorized to do so by Detroit Repo Company.

We agree to indemnify, defend, and save you harmless from and against any and all claims, losses and actions, except for your unauthorized efforts and/or actions which may be acts of our company, its officers, employees or agents. We understand that Detroit Repo Company under its corporate charter, is bound by the laws of the State of Michigan, and its services are rendered subject to the jurisdiction of the laws of that state.

If it is found that the collateral has had repair charges and or storage charges incurred in such an amount that they exceed our estimate of the value of the collateral, Detroit Repo Company's fee will never exceed the salvage value of the collateral or we will tender a negotiable title to the collateral in lieu of your fees. I understand that I will be charged ten to twenty percent of the collateral value as a contingent fee. I also understand this is a contingent repossession fee and I will not be charged unless the collateral is repossessed, as described at [detroitrepo.com/pricing](http://detroitrepo.com/pricing).

We will pay a \$200.00 closeout fee if we cancel this repossession assignment prior to the 90 days. We also agree that if the debtor or his agent should surrender the collateral to anyone else during the term of this agreement it will be deemed to have been repossessed by Detroit Repo Company. Anyone else is understood to mean but is not limited to, body shops, police impound lots, other repossessors or to any facility under our direct or indirect control.

Collateral Description: Yr. \_\_\_\_\_ Make \_\_\_\_\_ Model \_\_\_\_\_ Color \_\_\_\_\_

VIN: \_\_\_\_\_

Debtor/Lessee Name: \_\_\_\_\_

Date: \_\_\_\_\_ Monthly Payment \_\_\_\_\_ Outstanding Bal : \_\_\_\_\_

Signature: \_\_\_\_\_ Company Name: \_\_\_\_\_

Contact Name: \_\_\_\_\_ E-Mail: \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_